

SILVER OAK (INDIA) LIMITED

Corporate Off. - 412, Princes' Business Skypark, Sch. No. 54, A. B. Road, Indore - 452 010 (M.P.)

Regd. Off. - Plot No.110, Sector-I, Industrial Area, Pithampur Dhar MP 454775

Telefax 0731-4981364-4981365

CIN: L11531MP1984PLC002635

Email ID: silveroak.indore@gmail.com

Date: 7th June, 2024

To,

Bombay Stock Exchange Ltd.
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400-001

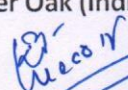
Security Code: 531635

Subject: Submission of Statement on Impact of Audit Qualification.

We hereby forwarding the statement on impact of Audit Qualification for the Standalone and the Consolidated Financials of the Company for the year ended 31st March, 2024.

Kindly take the note of the same and acknowledge.

For Silver Oak (India) Limited


Deepak Meena
Company Secretary



Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results – (Standalone)

**Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]**

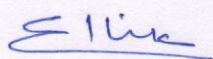
I.

Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in million)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in million)
1.	Turnover / Total income	1.56	1.56
2.	Total Expenditure	157.80	157.80
3.	Net Profit/(Loss)	-156.24	-156.24
4.	Earnings Per Share	-Rs. 4.12	-Rs. 4.12
5.	Total Assets	326.79	326.79
6.	Total Liabilities	1002.37	1002.37
7.	Net Worth	-675.58	-675.58
8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):

Sl No.	Particulars	Remarks
a.	Details of Audit Qualification:	Following qualification has been given by the Auditors in the audit report on Consolidated Financial Statements of the Company: "As required by Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, as amended, we report that the Company has not maintained an adequate audit trail as required by the Account Rules during the current financial year but has subsequently ratified the non-compliance."
b.	Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	First time
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	N/A
e.	For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification:	N/A
	(ii) If management is unable to estimate the impact, reasons for the same:	The Company was under process of acquiring software for maintain the Audit Trail and has implemented the same from the financial year 2024-25.
	(iii) Auditors' Comments on (i) or (ii) above:	The Company has implemented the audit trail from the financial year 2024-25.

For Silver Oak (India) Limited



Leela Kalyani
Director

Date: 06-06-2024



Sunil Khandelwal
Chief Financial Officer



For Mahendra Badjatya & Co.
Chartered Accountant
ICAI FRN: 001457C

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BADJATYA

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CA NIRDESH BADJATYA
PARTNER
M. NO.420388

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-
with Annual Audited Financial Results – (Consolidated)**

**Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]**

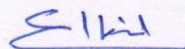
I.

Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in million)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in million)
1.	Turnover / Total income	166.82	166.82
2.	Total Expenditure	245.34	245.34
3.	Net Profit/(Loss)	-78.52	-78.52
4.	Earnings Per Share	- Rs.3.04	- Rs.3.04
5.	Total Assets	2919.29	2919.29
6.	Total Liabilities	2174.31	2174.31
7.	Net Worth	744.98	744.98
8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):

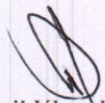
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For Silver Oak (India) Limited



Leela Kalyani
Director

Date: 06-06-2024


Sunil Khandelwal
Chief Financial Officer



For Mahendra Badjatya & Co.
Chartered Accountant
ICAI FRN: 001457C

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